

1 (2) guide the State Board’s evaluation of Reports pursuant to subsection
2 (c) of this section.

3 (i) Statutory amendments. On or before December 1, 2015, the Office of
4 Legislative Council shall provide to the House and Senate Committees on
5 Education, the House Committee on Ways and Means, and the Senate
6 Committee on Finance proposed statutory amendments necessary to
7 accomplish the purpose of this section and reflect the governance changes it
8 requires.

9 Sec. 18. TAX INCENTIVES; INTEGRATED EDUCATION SYSTEMS

10 A integrated education system capable of achieving the goals and outcomes
11 set forth in Sec. 17(a) of this act shall receive an equalization of its homestead
12 property tax rates during fiscal years 2020 through 2023 pursuant to 2010 Acts
13 and Resolves No. 153, Sec. 4(a), as amended by 2012 Acts and Resolves No.
14 156, Sec. 13; provided, however, that this section shall apply only to an
15 integrated education system that obtains a favorable vote of all “necessary”
16 districts on or before November 30, 2017, and is effective on or before July 1,
17 2019.

18 * * * Sale of School Buildings * * *

19 Sec. 19. 16 V.S.A. § 3448(b) and (c) are amended to read:

20 (b) ~~Refund upon sale. Upon the sale by a district of any item, building, or~~
21 ~~unit that may be relocated, for which State construction aid was awarded under~~

1 ~~this title, the district shall refund to the State a percentage of the sale price~~
2 ~~equal to the percentage of construction aid received. In no event shall the sum~~
3 ~~refunded be in excess of the amount of the original State aid received for the~~
4 ~~purchase of the item, building, or unit. All refunds shall be deposited with the~~
5 ~~State Treasurer and used for school construction aid awards. [Repealed.]~~

6 (c) ~~Repayment as a condition of general aid. No school district shall~~
7 ~~receive any State general aid unless the school district complies with~~
8 ~~subsection (b) of this section. [Repealed.]~~

9 * * * Voluntary Mergers; Incentives; REDS * * *

10 Sec. 20. 2010 Acts and Resolves No. 153, Sec. 2(a), as amended by 2012
11 Acts and Resolves No. 156, Sec. 1, is further amended to read:

12 (a) Program created. There is created a school district merger incentive
13 program under which the incentives outlined in Sec. 4 of this act shall be
14 available to each new unified union school district created pursuant to Sec. 3 of
15 this act and to each new district created under Sec. 3 of this act by the merger
16 of districts that provide education by paying tuition; and to the Vermont
17 members of any new interstate school district if the Vermont members jointly
18 satisfy the size criterion of Sec. 3(a)(1) of this act and the new, merged district
19 meets all other requirements of Sec. 3 of this act. Incentives shall be available,
20 however, only if the ~~effective date of merger is on or before July 1~~ merger
21 receives final approval of the electorate prior to November 30, 2017.